



INDEPENDENT AUDITOR'S REPORT

(ICAI UDIN: 24202688BKGZZY8638)

TO

The Trustees
The Thiruvannamalai District Mineral Foundation Trust,
O/o the Deputy Director
Department of Geology and Mining,
Thiruvannamalai,
Thiruvannamalai-606 604.

Report on the financial Statements:

We have audited the attached Balance Sheet for the half year ended 30th September 2023 and the related statements of Income and Expenditure Account and Receipts and Payments Account of **Thiruvannamalai District Mineral Foundation Trust (hereinafter called the "Trust")**, Thiruvannamalai of the Thiruvannamalai for the period ended on the date.

Management's Responsibility for the Financial statements

Management is responsible for the preparation of these financial statements that give a true and fair View of the financial position, financial performance and Receipts and Payments of the Trust in accordance with the requirements of the Tamil Nadu Mineral Foundation Rules, 2017 to the extent applicable and in the manner possible. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that the appropriate in the





circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the financial statements subject to our observations mentioned in Other Matters herein below give the information required by the Tamil Nadu Mineral Foundation Rules, 2017 norms and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of Balance Sheet of the state of Affairs of the **Thiruvannamalai District Mineral Foundation Trust**, Thiruvannamalai, Thiruvannamalai District for the half Year ended 30th September 2023;
- In the case of Income and Expenditure Account of the **Surplus** (Excess of Income over Expenditure) for the half year ended 30th September 2023 that date and in the case of the Receipts and Payments Account of the transactions of the Trust for the half year ended on that date.

Report on Other Legal and Regulatory Requirements

The financial statements stated above are prepared in accordance with the requirements of The Tamil Nadu Mineral Foundation Rules, 2019 norms to the extent applicable and in the manner possible.

The accounting policies selected by The Tamil Nadu Mineral Foundation Rules, 2017 are appropriate and are in compliance with the applicable accounting standards and with the relevant accounting principles, as prescribed in the or any order or direction issued by the authority in this behalf.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and found them satisfactory.

In our opinion proper books of account as required have been maintained by the Trust so far as appears from our examination of those books.

The Receipts and Payments Account, Income and Expenditure Account and the Balance Sheet are in agreement with the books of account.





No cash balance was maintained by the Trust and we have verified the bank balance from bank pass books / statements, vouchers and other documentary evidences.

We certify that to the best of our knowledge and according to the information and explanations given to us, all expenses wherever incurred whether directly or indirectly have been included under the appropriate head of accounts.

Other Matters:

1. The books of accounts have been maintained on Cash basis.
2. The statements of accounts are prepared as per The Tamil Nadu Mineral Foundation Rules, 2017.
3. Opening balance and closing balance of the receipts and payment account tallies with that of cash/bank book.
4. There is no diversion of funds noticed
5. There is only one Bank Account for this Trust
6. There is no negative cash balance at any stage during the year
7. No funds of the Trust are placed in fixed deposit.
8. Trust funds are not being kept in current account.
9. Trust funds are not being kept in State treasury.
10. Interest earned has been added to the Trust funds.
11. Bank reconciliation is being done regularly.
12. All receipts / refunds have been correctly accounted for and remitted into bank account of the Trust.

Place : Tiruvannamalai

Date :15.10.2024



**For V.KRISHNAN & Co
Chartered Accountants
FR No. SRN-001541S**

**(G.RADHAKRISHNAN)
Partner - M.No : 202688**

THIRUVANNAMALAI DISTRICT MINERAL FOUNDATION TRUST

O/O DEPUTY DIRECTOR GEOLOGY AND MINING , COLLECTORATE, THIRUVANNAMALAI-606 604.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2023 TO 30.09.2023

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening Balance c/d			
Cash at Indian Bank -6571529279	81441935	By Fund Releasing to Providing Salary	140000
Cash at Indian Bank -6883894237	7513589		
		By Audit Fee	23600
To Payments Received From Lessees of Minerals Leases-towards Corpus	15833981		
		By Closing Balance b/d	
		Cash at Indian Bank -6571529279	98246433
By Other Income Court Penalty Collection	726000	Cash at Indian Bank -6883894237	8461433
To Bank Interest Received			
Indian Bank -6571529279	1244426		
Indian Bank - 6883894237	111535		

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Place: Tiruvannamalai



Date: 15.10.2024

UDIN: 24202688BKGZZY8638

As per our report of even date attached
For M/s V. Krishnan & Co
Chartered Accountants
FRN:001541S

G. Radhakrishnan

Partner

M.No.202688

Collector & Chairman
Tiruvannamalai

Joint Director (A/C)
To. Assistant Director
Geology and Mining,
Tiruvannamalai.

THIRUVANNAMALAI DISTRICT MINERAL FOUNDATION TRUST

O/O DEPUTY DIRECTOR GEOLOGY AND MINING , COLLECTORATE, THIRUVANNAMALAI-606 604.

INCOME AND EXPENDITURE ACCOUNT FOR THE HALF YEAR ENDED 30.09.2023

EXPENDITURE	Rs.	INCOME	Rs.
To Excess of Income Over Expenditure	2081961	<u>By Bank Interest Received</u>	
		Indian Bank -6571529279	1244426
		Indian Bank - 6883894237	111535
		By Other Income Court Penalty Collection	726000
	<u>2081961</u>		<u>2081961</u>

BALANCE SHEET AS ON 30.09.2023

LIABILITIES	Rs.	ASSETS	Rs.
<u>Capital A/c</u>		<u>Current Assets</u>	
Corpus Fund	85208746	Cash at Indian Bank -6571529279	98246433
(Schedule-1)		Cash at Indian Bank -6883894237	8461433
Capital Fund	18563513		
(Schedule-2)			
Audit Fees payable	11800		

Earmarked Funds

Earmarked Fund for Installation of Camera
in control Rooms and District Borders

2923807

106707866

106707866

Place: Tiruvannamalai

As per our report of even date attached

For M/s V.Krishnan & Co

Chartered Accountants

FRN:001541S



Date: 15.10.2024

UDIN: 24202688BKGZZY8638

G.Radhakrishnan

Partner

M.No.202688

Collector & Chairman
Tiruvannamalai

*Joint Director (A/C)
O/o Assistant Director
Geology and Mining,
Tiruvannamalai.*

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INDEPENDENT AUDITOR'S REPORT

(ICAI UDIN: 24202688BKGZZZ2721)

TO

The Trustees
The Thiruvannamalai District Mineral Foundation Trust,
O/o the Deputy Director
Department of Geology and Mining,
Thiruvannamalai,
Thiruvannamalai-606 604.

Report on the financial Statements:

We have audited the attached Balance Sheet for the half year ended 31st March 2024 and the related statements of Income and Expenditure Account and Receipts and Payments Account of **Thiruvannamalai District Mineral Foundation Trust (hereinafter called the "Trust")**, Thiruvannamalai of the Thiruvannamalai for the period ended on the date.

Management's Responsibility for the Financial statements

Management is responsible for the preparation of these financial statements that give a true and fair View of the financial position, financial performance and Receipts and Payments of the Trust in accordance with the requirements of the Tamil Nadu Mineral Foundation Rules, 2017 to the extent applicable and in the manner possible. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the





financial statements in order to design audit procedures that the appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the financial statements subject to our observations mentioned in Other Matters herein below give the information required by the Tamil Nadu Mineral Foundation Rules, 2017 norms and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of Balance Sheet of the state of Affairs of the **Thiruvannamalai District Mineral Foundation Trust**, Thiruvannamalai, Thiruvannamalai District for the half Year ended 31st March, 2024;
- In the case of Income and Expenditure Account of the **Surplus** (Excess of Income over Expenditure) for the half year ended 31st March 2024 that date and in the case of the Receipts and Payments Account of the transactions of the Trust for the half year ended on that date.

Report on Other Legal and Regulatory Requirements

The financial statements stated above are prepared in accordance with the requirements of The Tamil Nadu Mineral Foundation Rules, 2019 norms to the extent applicable and in the manner possible.

The accounting policies selected by The Tamil Nadu Mineral Foundation Rules, 2017 are appropriate and are in compliance with the applicable accounting standards and with the relevant accounting principles, as prescribed in the or any order or direction issued by the authority in this behalf.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and found them satisfactory.

In our opinion proper books of account as required have been maintained by the Trust so far as appears from our examination of those books.

The Receipts and Payments Account, Income and Expenditure Account and the Balance Sheet are in agreement with the books of account.





No cash balance was maintained by the Trust and we have verified the bank balance from bank pass books / statements, vouchers and other documentary evidences.

We certify that to the best of our knowledge and according to the information and explanations given to us, all expenses wherever incurred whether directly or indirectly have been included under the appropriate head of accounts.

Other Matters:

1. The books of accounts have been maintained on Cash basis.
2. The statements of accounts are prepared as per The Tamil Nadu Mineral Foundation Rules, 2017.
3. Opening balance and closing balance of the receipts and payment account tallies with that of cash/bank book.
4. There is no diversion of funds noticed
5. There is only one Bank Account for this Trust
6. There is no negative cash balance at any stage during the year
7. No funds of the Trust are placed in fixed deposit.
8. Trust funds are not being kept in current account.
9. Trust funds are not being kept in State treasury.
10. Interest earned has been added to the Trust funds.
11. Bank reconciliation is being done regularly.
12. All receipts / refunds have been correctly accounted for and remitted into bank account of the Trust.

Place : Tiruvannamalai

Date : 15.10.2024



**For V.KRISHNAN & Co
Chartered Accountants
FR No. SRN-001541S**

**(G.RADHAKRISHNAN)
Partner - M.No : 202688**

THIRUVANNAMALAI DISTRICT MINERAL FOUNDATION TRUST**O/O DEPUTY DIRECTOR GEOLOGY AND MINING , COLLECTORATE, THIRUVANNAMALAI-606 604.****RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.10.2023 TO 31.03.2024**

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening Balance c/d			
Cash at Indian Bank -6571529279	98246433	By Fund Releasing to Providing Salary	200000
Cash at Indian Bank -6883894237	8461433		
		By Closing Balance b/d	
To Payments Received From Lessees of Minerals Leases-towards Corpus	28626175	Cash at Indian Bank -6571529279	126810333
		Cash at Indian Bank -6883894237	10084440
By Other Income Court Penalty Collection	72400		
To Bank Interest Received			
Indian Bank -6571529279	1559921		
Indian Bank - 6883894237	128411		

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Place: Tiruvannamalai



Date: 15.10.2024
UDIN: 24202688BKGZZZ2721

As per our report of even date attached
For M/s V.Krishnan & Co
Chartered Accountants
FRN:001541S

G.Radhakrishnan
Partner
M.No.202688

Collector & Chairman
Tiruvannamalai

Joint Director (A/C)
O/o. Assistant Director
Geology and Mining,
Tiruvannamalai.

THIRUVANNAMALAI DISTRICT MINERAL FOUNDATION TRUST			
O/O DEPUTY DIRECTOR GEOLOGY AND MINING , COLLECTORATE, THIRUVANNAMALAI-606 604.			
INCOME AND EXPENDITURE ACCOUNT FOR THE HALF YEAR ENDED 31.03.2024			
EXPENDITURE	Rs.	INCOME	Rs.
To Audit Fees	11800	<u>By Bank Interest Received</u>	
		Indian Bank -6571529279	1559921
To Excess of Income Over Expenditure	1748932	Indian Bank - 6883894237	128411
		By Other Income Court Penalty Collection	72400
	<u>1760732</u>		<u>1760732</u>

BALANCE SHEET AS ON 31.03.2024			
LIABILITIES	Rs.	ASSETS	Rs.
<u>Capital A/c</u>		<u>Current Assets</u>	
Corpus Fund	113634921	Cash at Indian Bank -6571529279	126810333
(Schedule-1)		Cash at Indian Bank -6883894237	10084440
Capital Fund	20312445		
(Schedule-2)			
Audit Fees payable	23600		
<u>Earmarked Funds</u>			
Earmarked Fund for Installation of Camera in control Rooms and District Borders	2923807		
	<u>136894773</u>		<u>136894773</u>

Place: Tiruvannamalai



Date: 15.10.2024
UDIN: 24202688BKGZZZ2721

As per our report of even date attached
For M/s V.Krishnan & Co
Chartered Accountants
FRN:001541S

G. Radhakrishnan
G.Radhakrishnan
Partner
M.No.202688

[Signature]
Collector & Chairman
Tiruvannamalai

[Signature]
Joint Director (A/C)
O/o Assistant Director
Geology and Mining,
Tiruvannamalai.